

Authorization for Direct Payment via ACH

Direct Payment via ACH is the transfer of funds from an account for the purpose of making a payment.

Check one: Begin Payment Change information

I (we) authorize Peoples Loan and Finance Corporation ("PEOPLES") to electronically debit my (our) account and, if necessary, to electronically credit my (our) account to correct erroneous debits as follows:

Checking Account / Savings Account (select one) at the depository Financial Institution names below ("DEPOSITORY"). I (we) agree that ACH transactions I (we) authorize comply with all applicable law.

Depository name: _____

Routing number: _____ **Account number:** _____

Name(s) on the account: _____

Debit transaction frequency:

Single Entry (one-time payment)

Multiple Entries (multiple entries that may not occur at substantially regular intervals)

How will subsequent Entries be Allowed?

Telephone

Internet

Recurring Entries (entries that occur at substantially regular intervals, without further affirmative action by the Receiver?)

Date of debit (if Single Entry) or date of first debit: _____

Number of and/or frequency of debits: _____

Authorized debit amount (or method for determining amount): _____

I (we) understand that this authorization will remain in full force and effect until I (we) notify PEOPLES in writing that I (we) wish to revoke this authorization. I (we) understand that PEOPLES requires at least two weeks prior notice in order to cancel this authorization.

Name(s): _____

Date: _____ **Signature(s):** _____